

JB Financial Group Co., Ltd.

Scope 1 and 2: JB Financial Group commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2020 base year.

Scope 3 Portfolio Targets

Headline target: JB Financial Group's portfolio targets cover 19% of its total investment and lending activities as of 2020.¹

Scope 3 asset class level targets

Asset class	Method	Target language
Electricity generation project finance	Sector Decarbonization Approach (SDA)	JB Financial Group commits to reduce GHG emissions from its electricity generation project finance portfolio 76% per kWh by 2030 from a 2020 base year.
Corporate loan: commercial real estate	SDA	JB Financial Group commits to reduce GHG emissions from the commercial real estate sector within its corporate loan portfolio 70% per square meter by 2030 from a 2020 base year.
Corporate loan: electricity generation	SDA	JB Financial Group commits to continue providing corporate loans in the power sector for only renewable electricity through 2030.
Corporate loan: other long-term debt, SME loans	Temperature Rating	<p>JB Financial Group commits to align its scope 1 + 2 portfolio temperature score by loan value within its SME and other long-term corporate loan portfolio from 3.17°C in 2020 to 2.58°C by 2026.</p> <p>JB Financial Group commits to align its scope 1 + 2 + 3 portfolio temperature score by loan value within its SME and other long-term corporate loan portfolio from 3.19°C in 2020 to 2.82°C by 2026.</p>

¹ The JB Financial Group's SBT includes an optional SME-loans target.

Listed equity (common stock)	Temperature Rating	<p>JB Financial Group commits to align its scope 1 + 2 portfolio temperature score by invested value within its common stock portfolio from 3.20°C in 2020 to 2.72°C by 2026.</p> <p>JB Financial Group commits to align its scope 1 + 2 + 3 portfolio temperature score by invested value within its common stock portfolio from 3.20°C in 2020 to 2.72°C by 2026.</p>
Corporate bonds	Temperature Rating	<p>JB Financial Group commits to align its scope 1 + 2 portfolio temperature score by invested value within its corporate bond portfolio from 1.83°C in 2020 to 1.80°C by 2026.</p> <p>JB Financial Group commits to align its scope 1 + 2 + 3 portfolio temperature score by invested value within its corporate bond portfolio from 2.51°C in 2020 to 2.03°C by 2026.</p>
Listed equity and bonds (investments in REITs)	SDA	JB Financial Group commits to reduce GHG emissions from investments in REITs within its listed equity and bond portfolio 70% per square meter by 2030 from a 2020 base year.