

## JB Financial Group Co., Ltd.

**Scope 1 and 2:** JB Financial Group commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2020 base year.

## Scope 3 Portfolio Targets

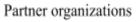
**Headline target:** JB Financial Group's portfolio targets cover 19% of its total investment and lending activities as of 2020.<sup>1</sup>

| Asset class   | Method   | Target language  |
|---|--|--|
| Electricity<br>generation<br>project<br>finance             | Sector<br>Decarbonization<br>Approach<br>(SDA) | JB Financial Group commits to reduce GHG<br>emissions from its electricity generation project<br>finance portfolio 76% per kWh by 2030 from a 2020<br>base year.   |
| Corporate<br>loan:<br>commercial<br>real estate             | SDA  | JB Financial Group commits to reduce GHG<br>emissions from the commercial real estate sector<br>within its corporate loan portfolio 70% per square<br>meter by 2030 from a 2020 base year.   |
| Corporate<br>loan:<br>electricity<br>generation             | SDA  | JB Financial Group commits to continue providing corporate loans in the power sector for only renewable electricity through 2030.  |
| Corporate<br>Ioan: other<br>Iong-term<br>debt, SME<br>Ioans | Temperature<br>Rating                          | JB Financial Group commits to align its scope 1 + 2<br>portfolio temperature score by loan value within its<br>SME and other long-term corporate loan portfolio<br>from 3.17°C in 2020 to 2.58°C by 2026.<br>JB Financial Group commits to align its scope 1 + 2<br>+ 3 portfolio temperature score by loan value within<br>its SME and other long-term corporate loan portfolio<br>from 3.19°C in 2020 to 2.82°C by 2026. |

## Scope 3 asset class level targets

<sup>1</sup> The JB Financial Group's SBT includes an optional SME-loans target.











| Listed equity<br>(common<br>stock)                      | Temperature<br>Rating | JB Financial Group commits to align its scope 1 + 2<br>portfolio temperature score by invested value within<br>its common stock portfolio from 3.20°C in 2020 to<br>2.72°C by 2026.<br>JB Financial Group commits to align its scope 1 + 2<br>+ 3 portfolio temperature score by invested value<br>within its common stock portfolio from 3.20°C in<br>2020 to 2.72°C by 2026.     |
|---|-----------------------|--|
| Corporate<br>bonds                                      | Temperature<br>Rating | JB Financial Group commits to align its scope 1 + 2<br>portfolio temperature score by invested value within<br>its corporate bond portfolio from 1.83°C in 2020 to<br>1.80°C by 2026.<br>JB Financial Group commits to align its scope 1 + 2<br>+ 3 portfolio temperature score by invested value<br>within its corporate bond portfolio from 2.51°C in<br>2020 to 2.03°C by 2026. |
| Listed equity<br>and bonds<br>(investments<br>in REITs) | SDA                   | JB Financial Group commits to reduce GHG<br>emissions from investments in REITs within its listed<br>equity and bond portfolio 70% per square meter by<br>2030 from a 2020 base year.  |